

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
§
Bruce Edward Mack § Case No. 15-20720
§
Debtor §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Frank J. Kokoszka, Trustee, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 475,700.00 (Without deducting any secured claims)	Assets Exempt: 13,845.00
Total Distributions to Claimants: 3,684.38	Claims Discharged Without Payment: 622,141.85
Total Expenses of Administration: 1,315.62	

3) Total gross receipts of \$ 5,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$ 5,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ 16,000.00	\$ 0.00	\$ 0.00	\$ 0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	1,315.62	1,315.62	1,315.62
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	NA	NA	NA	NA
GENERAL UNSECURED CLAIMS (from Exhibit 7)	591,257.43	18,568.80	18,568.80	3,684.38
TOTAL DISBURSEMENTS	\$ 607,257.43	\$ 19,884.42	\$ 19,884.42	\$ 5,000.00

4) This case was originally filed under chapter 7 on 06/15/2015 . The case was pending for 19 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/12/2017 By: /s/Frank J. Kokoszka, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
2002 Harley-Davidson Flhtcui Motorcycle 339 East 59Th Street	1129-000	1,650.00
2005 Harley-Davidson Flhtcui Shrine Motorcycle 339 East 59Th	1129-000	3,350.00
TOTAL GROSS RECEIPTS		\$ 5,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ NA

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Edward Mack 77 Palos Drive Naples, FL 34104		8,000.00	NA	NA	0.00
	Edward Mack 77 Palos Drive Naples, FL 34104		8,000.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
TOTAL SECURED CLAIMS			\$ 16,000.00	\$ 0.00	\$ 0.00	\$ 0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Frank J. Kokoszka	2100-000	NA	1,250.00	1,250.00	1,250.00
Frank J. Kokoszka	2200-000	NA	15.62	15.62	15.62
Bank of Kansas City	2600-000	NA	50.00	50.00	50.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 1,315.62	\$ 1,315.62	\$ 1,315.62

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA	NA

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
TOTAL PRIORITY UNSECURED CLAIMS			\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Chase Card P.O. Box 15298 Wilmington, DE 19850		14,603.00	NA	NA	0.00
	Goldstine, Skrodzki et al. 835 McClintock Drive Second Floor Burr Ridge, IL 60527- 0860		1,487.00	NA	NA	0.00
	Millennium Credit Consultants P.O. Box 18160 Saint Paul, MN 55118-0160		176.00	NA	NA	0.00
	Northwest Collectors 3601 Algonquin Road Suite 232 Rolling Meadows, IL 60008		700.00	NA	NA	0.00
	State Bank of Countryside c/o Burke & Handley 1430 Branding Ave, Suite 175 Downers Grove, IL 60515		574,291.43	NA	NA	0.00
2	Edward Mack	7100-000	NA	16,000.00	16,000.00	3,174.68

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Goldstine, Skrodzki Et Al.	7100-000	NA	2,568.80	2,568.80	509.70
TOTAL GENERAL UNSECURED CLAIMS			\$ 591,257.43	\$ 18,568.80	\$ 18,568.80	\$ 3,684.38

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Case No: 15-20720 DRC Judge: Donald R Cassling Trustee Name: Frank J. Kokoszka, Trustee
Case Name: Bruce Edward Mack Date Filed (f) or Converted (c): 06/15/2015 (f)
341(a) Meeting Date: 07/21/2015
For Period Ending: 01/12/2017 Claims Bar Date: 02/24/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 339 East 59Th Street Wesmont, Illinois 60559	1,000.00	0.00		0.00	FA
2. Tcf Bank 801 Marquette Avenue Minneapolis, Mn 55402-3475 Tcf	0.00	0.00		0.00	FA
3. Miscellaneous Wearing Apparel 339 East 59Th Street Wesmont,	1,000.00	0.00		0.00	FA
4. Northwestern Mutual Level Term 10 Life Insurance Policy \$108	0.00	0.00		0.00	FA
5. Ira Account Td Ameritrade Account No. 3737	4,945.00	0.00		0.00	FA
6. E M S Construction, Inc. P.O. Box 8 Brookfield, Il 60513 (De	0.00	0.00		0.00	FA
7. Convington Development Of Justice, Inc. P.O. Box 8 Brookfiel	472,500.00	472,500.00		0.00	FA
8. 2003 Chevrolet Astro Van 339 East 59Th Street Wesmont, Illin	3,200.00	3,200.00		0.00	FA
9. 2005 Harley-Davidson Flhtcui Shrine Motorcycle 339 East 59Th Trustee disputed the secured nature of the alleged lien on the motorcycle. Trustee compromised by selling the non-exempt value in the motorcycle to the Debtor "as is" subject to all and all liens.	8,400.00	3,350.00		3,350.00	FA
10. 2002 Harley-Davidson Flhtcui Motorcycle 339 East 59Th Street Trustee disputed the secured nature of the alleged lien on the motorcycle. Trustee compromised by selling the non-exempt value in the motorcycle to the Debtor "as is" subject to all and all liens.	7,050.00	1,650.00		1,650.00	FA
11. Miscellaneous Hand Tools 339 East 59Th Street Wesmont, Illin	1,500.00	0.00		0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values) \$499,595.00 \$480,700.00 \$5,000.00 \$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Exhibit 8

Trustee has filed a Motion to Sell the Non-Exempt equity in the two motorcycles to the Debtor.

Motion to Sell Property Back to the Debtor was Granted on December 18, 2015.

Debtor to make three installment payments to the Trustee with the final payment due on Feb 18.

Debtor requested that Trustee wait to file Final Report until a settlement between a corporate entity and a creditor of the debtor was finalized (Debtor was a guarantor of the corporate debt).

TFR Submitted to UST for review and approval on 10/14/2016

Initial Projected Date of Final Report (TFR): 06/30/2016

Current Projected Date of Final Report (TFR): 10/31/2016

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-20720
Case Name: Bruce Edward Mack

Trustee Name: Frank J. Kokoszka, Trustee
Bank Name: Bank of Kansas City
Account Number/CD#: XXXXXX0091
Checking

Exhibit 9

Taxpayer ID No: XX-XXX1877
For Period Ending: 01/12/2017

Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/22/15	10	First Merit Bank (cashier's check from debtor) 3731 Prairie Avenue Unit 8 Brookfield, IL 60513	Sale of Equipment and Inventory Payment # 1 of 3 for the two motorcycles scheduled.	1129-000	\$1,500.00		\$1,500.00
01/18/16		First Merit Bank (Cashier's Check)	Sale of Motorcycles Bank to Debtor Payment # 2 of 3 for motorcycles		\$1,500.00		\$3,000.00
			Gross Receipts \$1,500.00				
	9		2005 Harley-Davidson Flhtcui Shrine Motorcycle 339 East 59Th \$1,350.00	1129-000			
	10		2002 Harley-Davidson Flhtcui Motorcycle 339 East 59Th Street \$150.00	1129-000			
01/29/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$2,990.00
02/12/16	9	First Merit Bank cashier's check purchased by debtor, sent by debtor's counsel	Sale of Motorcycles Back to Debtor Payment #3 of 3 for the motorcycles.	1129-000	\$2,000.00		\$4,990.00
02/29/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$4,980.00
03/31/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$4,970.00
04/29/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$4,960.00
05/31/16		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$4,950.00
12/21/16	101	Frank J. Kokoszka	Distribution			\$1,265.62	\$3,684.38

Page Subtotals:

\$5,000.00

\$1,315.62

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-20720
Case Name: Bruce Edward Mack

Trustee Name: Frank J. Kokoszka, Trustee
Bank Name: Bank of Kansas City
Account Number/CD#: XXXXXX0091
Checking

Exhibit 9

Taxpayer ID No: XX-XXX1877
For Period Ending: 01/12/2017

Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
		Frank J. Kokoszka	Final distribution representing a payment of 100.00 % per court order. (\$1,250.00)	2100-000			
		Frank J. Kokoszka	Final distribution representing a payment of 100.00 % per court order. (\$15.62)	2200-000			
12/21/16	102	Goldstine, Skrodzki Et Al. 835 Mcclintock Drive Second Floor Burr Ridge, Il 60527-0860	Final distribution to claim 1 representing a payment of 19.84 % per court order.	7100-000		\$509.70	\$3,174.68
12/21/16	103	Edward Mack Pob 8 Brookfield, Il 60513	Final distribution to claim 2 representing a payment of 19.84 % per court order.	7100-000		\$3,174.68	\$0.00

COLUMN TOTALS	\$5,000.00	\$5,000.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$5,000.00	\$5,000.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$5,000.00	\$5,000.00

Exhibit 9

TOTAL OF ALL ACCOUNTS

	NET DEPOSITS	DISBURSEMENTS	NET ACCOUNT BALANCE
XXXXXX0091 - Checking	\$5,000.00	\$5,000.00	\$0.00
	\$5,000.00	\$5,000.00	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$5,000.00		
Total Gross Receipts:	\$5,000.00		

Page Subtotals:

\$0.00

\$0.00